

## STATE AND HOUSE

House of an Amendment to  
the Nicaragua Canal Bill.

THE MARITIME COMPANY

its Scheme as One to  
Treaty-Senator Morgan  
Grace Syndicate.

December 13.—Today's session of the senate was largely consumed in the consideration of the Nicaragua canal bill. The bill, which was introduced by the maritime company, which he characterized as a "backpack." He moved a point of order on the bill, and the matter until the holiday session. Mr. Morgan defended the bill and the maritime company, and opposed the amendments to the bill.

December 13.—In the senate Mr. Morgan gave notice of an amendment to the Nicaragua canal bill, which he offered for the direct appropriation for the construction of the canal to the cost of \$115,000,000. The amendment provides for the construction of the canal by the maritime company, and gives the government a lien on the property to be forced under circumstances fully enumerated.

Mr. Morgan stated the object of the bill was to eliminate the bond feature of the bill. Another was to deprive the maritime company of any share in the canal, as in the present bill, leaving the states, Nicaragua and Costa Rica, as the only stockholders.

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## A VAST RAILWAY COMBINE.

Goulds Preparing to Merge Their Southwest Lines  
Into One System.

## CAPITALIZATION OF THE GOULD ROADS.

New York Journal.	
Missouri Pacific stock.....	\$47,442,350
First mortgage bonds.....	14,944,000
Collateral mortgage.....	14,374,000
Other bonds.....	7,000,000
Total.....	\$25,888,000—\$105,710,350
Texas and Pacific stock.....	\$28,710,900
First mortgage bonds.....	24,000,000
Second mortgage bonds.....	24,335,545
Other bonds.....	3,857,000—\$2,191,385
St. Louis Southwestern stock.....	\$25,500,000
First mortgage bonds.....	20,000,000
Second mortgage bonds.....	5,000,000—\$41,500,000
International and Great Northern stock.....	\$9,755,000
Bonded debt.....	17,989,887—\$27,745,887
Total.....	\$294,440,522

Negotiations are under way, and according to Wall street reports have nearly been completed, for a reorganization of the Southwestern railway, known as the Gould properties, into one great system. This will imply such a change in existing securities known to all speculators and investors as to occur for many years in Wall street through a single transaction.

The properties included in this reorganization and readjustment are the Missouri Pacific, Texas and Pacific, St. Louis Southwestern and International and Great Northern. Beginning with Missouri Pacific, capitalization of \$109,710,350, and ending with the International and Great Northern and its capital of \$27,745,887, the total value of stocks and bonds affected will be \$294,440,522.

The reasons for this readjustment and practical consolidation of interest are obvious. All of these properties cross and recross each other in the vast Southwest. Each road has at present its own separate management, with distinct existence. Yet in all these systems boards of directors and sets of executive and operating staffs of the will of the sons of J. Gould is law. Now the roads interchange business with separate car records and traffic accounts, all of which cost money. Under consolidation they could be managed as a homogeneous whole. Time schedules suitable to each line could be adopted, the list of officials cut down and thousands of dollars saved to the security holders.

Aside from the cutting down of the operating expenses and of even greater benefit to the property will be the unification of the securities. Old issues of stocks and bonds can be wiped out and a new issue of stock and new securities of bonds substituted. Many of the bonds now outstanding bear interest at the rate of 6 per cent, and few draw a lower rate than 5 per cent. With standard railway bonds now being issued at from 3 1/2 to 4 per cent, the saving in interest which would be effected would probably enable the reorganization of dividends on a preferred stock, which will be one of the new securities to be issued.

Wall street is taking renewed interest in the Gould properties. During all of the hard times, when railways in all parts of the country were unable to meet their debts, and were forced to the hands of receivers, the Gould roads met all obligations. Investors who held fast to the Gould stock then are just appreciating how great the strain was even upon the wealth of the Goulds. The payment of \$1,300,000 to Russell Sage, as told in the Journal yesterday, representing the floating debt of the Missouri Pacific, which was borrowed by the Goulds in order to prevent bankruptcy and protect the shareholders, illustrates the seriousness of the situation at that time.

Persons familiar with the proposed change are buying the securities of the roads following in the steps of George Russell Sage, who has for years and Edwin Gould, who have for years invested a good portion of their surplus income in their own securities. The result has been seen in the rapid rise which these securities have enjoyed during the last few days.

## THE FEDERATION OF LABOR.

GOVERNMENT TO BE ASKED NOT TO PATRONIZE SWEAT SHOPS.

Mechanists' Union Wants Jurisdiction Over Men Employed in the Care of Linotype Machines.

Kansas City, Mo., December 13.—The eighteenth annual convention of the American Federation of Labor had hardly begun business today when a recess was taken. A flood of resolutions touching a wide range of subjects were introduced by various delegates. In each case without discussion the resolutions were referred to appropriate committees to be acted upon by the body.

One resolution of particular interest was that offered by Delegate Samuel Anders of New York, general treasurer of the National Garment Workers' union. It called upon the United States to give its clothing to men shops for the manufacture of sweat shops. The resolution was given to a committee. It is said it will without doubt be passed and will be sent at once to Washington, making the garment shop forth in the resolution.

James O'Connell of Chicago, grand master of the Mechanists' union, offered a resolution giving the mechanists jurisdiction over all men employed mechanically in the care of linotype machines. There has been a controversy between printers and mechanists as to which union should control this particular labor. The resolution was referred to a committee. A hot light is expected when the resolution is brought back to the convention.

James Duncan, representative of the International Granite Cutters' union, made a report of his attendance as a delegate to the British trades union congress at Great Britain last August. Mr. Duncan declared that the English trades unions had made splendid progress in securing legislation looking to reform along different lines.

J. Kent of Indiana, president labor committee for Nebraska and a personal friend of William J. Bryan, offered an anti-expansionist resolution. The preamble embraces all the general arguments made against the extension of the power of the United States beyond the Western hemisphere and denounces the "so-called policy of imperialism, expansion and colonization."

The most revolutionary measure was introduced by J. F. O'Sullivan of Boston. It asks congress to impose an annual tax of 50 per cent on the total product of any firm or factory which employs women and children over eight hours per day or employs children under the age of 14 years. When the convention opened for the afternoon session the report of the executive council of the federation was ready. It declared for the unqualified enforcement of the bill now pending before congress granting the referendum to the residents of the District of Columbia.

The report also called attention to the indeterminate use of boycott by various trades unions without the recognition of the federation. It declared that hereafter no boycott would be recognized by the federation until it had been before the executive council for investigation, and for the council's endorsement.

Rubenstein Buried in Hempstead. Hempstead, Texas, December 13.—The remains of Joe Rubenstein, who was killed at Cypress yesterday evening while discharging his duty, were brought here this morning from Houston and interred in the Jewish cemetery. There were relatives present from Brechin, Chippell Hill, New Orleans and other cities. The funeral ceremonies were conducted by Rabbi H. Schwarz.

Sawyer Sentenced to Hang. Waxahatchie, Texas, December 13.—Judge J. E. Dillard had Fred Sawyer brought before him today and sentenced him to hang by the neck until dead on January 13. Sawyer is the negro who assaulted Mrs. Annie Fuller at Ennis some months ago.

IF THE BABY IS CUTTING TEETH he sure and sure that old and well tried remedy, Mrs. Winslow's Soothing Syrup, for children teething. It soothes the child, softens the gums, allays all pain, cures wind colic and is the best remedy for diarrhoea.

## IN THE FIELD OF SPORT

The Baseball Magnates Are in Session at New York.

ST. LOUIS ROW IS BLOCKING THE GAME

The Schorr Stable Is Not Taking Everything in Sight at New Orleans—Steinfeld's Standings.

(Special Dispatch to The Post.)

New York, December 13.—The magnates of the National league got together at the Fifth Avenue hotel today, according to schedule, but they couldn't get past Christ von der Ahe and Muckenfuss, both of whom are here, claiming to represent St. Louis. Both of them have adherents among the real magnates of league affairs, and the problem is a knotty one. It is believed the solution will be throwing both out, if that can be accomplished. Every one is weary of the row.

There have been all sorts of trades talked, but none of them have yet materialized. Ruste, notice of whose release was recently given by Freedman of the New York club, is sought by Philadelphia, but the owner of the Giants isn't going to give the big pitcher away, though he will throw Gleason in for good measure. Hart of Chicago is also willing to use Lange and Dahlen in trades if he can get anything at all for them. Washington wants a third baseman and Wagner is using every endeavor to acquire one.

The rumor that the Louisville team is to be transferred to Detroit appears to be just a rumor.

FAST TWO-YEAR-OLDS.

What They Have Done During the Summer and Fall.

The following list includes most of the best two-year-olds of the year, although in Manuel, a notably good one, and one of especial promise, have been omitted. The list as it is, however, will be found instructive and interesting:

Horses.....	Stans.	St.	2d.	3d.	Unq.
Frank Bell.....	20	6	2	3	8
Frank Bell.....	19	11	4	5	3
Boney Boy.....	16	12	14	5	24
Spartanella.....	16	11	5	0	0
Lady Lindsay.....	24	11	5	2	6
Formosa.....	23	11	4	5	9
Alfred.....	20	10	6	4	1
Guinea.....	19	8	5	1	2
By George.....	38	19	8	5	12
Venere.....	11	9	0	2	0
Black Venus.....	17	9	2	2	3
Overton.....	20	9	4	7	4
King Barleycorn.....	21	9	2	2	6
Southern.....	23	8	2	6	6
Alpen.....	12	8	0	0	4
Campanella.....	20	8	4	5	3
De Blaise.....	27	8	5	8	13
Diminutive.....	23	8	4	5	13
Jinks.....	15	8	1	1	5
J. E. Climes.....	15	8	2	2	3
Judge Tarvin.....	16	8	2	2	4
Kentucky Colonel.....	21	8	5	2	6
Starling.....	19	7	4	5	3
Rush.....	12	7	4	5	3
Sea Lion.....	23	8	4	4	3
The Kentucky.....	23	8	4	4	3
Almyar.....	14	8	3	1	2
Miss Marjorie.....	15	7	3	2	3
Starling.....	19	7	2	0	0
Jean Bernard.....	10	7	1	0	2
Batton.....	13	7	8	1	2
Greenland.....	18	7	5	0	6
Pearl Barnes.....	12	7	1	1	3
Voltaire.....	19	6	2	0	0
Our Nellie.....	27	6	1	5	13
Santello.....	25	7	1	4	10
King Carnival.....	27	7	2	2	10
Leo Plegier.....	27	7	4	4	7
Champion.....	17	7	4	0	6
Humidity.....	27	7	4	0	6
Canace.....	30	9	17	7	7
Genie.....	14	6	3	5	0
Jolly Roger.....	27	6	7	6	8
Kirkwood.....	23	6	1	10	5
Samuel Ferguson.....	19	6	2	0	0
Matanza.....	10	6	0	0	4
Orthrus.....	24	6	5	3	10
Finer Diablotine.....	24	6	6	2	9
Sir Blaze.....	26	6	2	6	12
Samuel Edson.....	15	6	2	3	4
St. Clair.....	15	6	2	3	4
McCarren.....	14	5	3	3	2
Oak Maid.....	15	5	4	4	2
Ode Brooks.....	17	5	5	2	5
Tot Garrett.....	28	5	6	7	10
Voltaire.....	19	5	6	0	0
Saintly.....	13	5	2	0	4
Terrace.....	20	5	5	3	7
Whisper.....	11	5	1	3	2
Jack Point.....	13	5	2	4	2
St. Louis.....	12	4	3	5	3
Mr. J. Nelson.....	23	5	10	2	5
Malabawa.....	11	5	2	2	2
Minchamaker.....	11	5	0	3	3
Mermaid.....	19	5	1	1	5
Champion.....	16	5	1	1	5
Champion.....	16	5	1	1	5
Donald Bain.....	10	5	1	1	5
Effervescence.....	18	5	4	3	6
Ribchester.....	13	5	4	2	2
Champion.....	18	5	2	2	2
Roll Moll II.....	22	5	7	6	6
Horton.....	8	5	1	1	1

STEINFELD'S VALUE.

Cincinnati Intends to Hold on to the Fast Young Team.

The Cincinnati Commercial-Tribune has this to say of Steinfeld: "As for Steinfeld, it would be a mistake indeed to part with that brilliant youngster. When the Cincinnati club parted with little Ritchey there were not many people in this part of the woods who thought that Steinfeld was worth anything. But, should the club really have any intentions of disposing of Steinfeld in a deal such as the Washington club offers, the time will come when Steinfeld's absence will be regretted. A utility infielder nowadays is indeed an essential part of a first class team. In Steinfeld the Reds have one of the greatest utility infielders that ever were. A better man could hardly be found, and it would be a serious mistake to part with him, for fortune may not smile in this direction again as she did when we lost Ritchey and secured Steinfeld."

THE SCHORR STABLE.

Is Not Having the Good Fortune of the Last Memphis.

John W. Schorr, the millionaire Memphis horseman, who took away most of the big stakes at the Crescent City Jockey club last winter, but had quite a different experience so far in the present season. It has been suggested to him that it is necessary for him to make a special run to New Orleans, to see what he can do with his horse, and present condition considered, and present condition considered, and present condition considered.

NEW ORLEANS RACES.

New Orleans, La., December 13.—Track heavy. Summaries: Selling, mile and twenty yards—Branch, Vice Regal, Garnet Ridge, Time, 1:54. Selling, six furlongs—Old Fox, Heinheim, Red Pearl, Time, 1:22. Selling, mile and a quarter—Red, Partner, Atlanta, Time, 2:24. Selling, on mile—Prestar, Moroni, Disturbance, Time, 1:51 1/4. Seven furlongs—Pinkey Potter, Paterson, Elkin, Time, 1:37.

TODAY'S EVENTS.

Seven-eighths of a mile—Eva Blue 97, Our Camer 109, High Jinks, Elkin 155, Miss Kitty, Little Billy, Vanessa, Pinkey Potter 107. Three-quarters of a mile, selling—Mountain Dew, Elkin 94, Florence F. 93, Bus Lack 100, Easter John 94, Dolly Whitcomb, Sun 94, A. McKelsham 96, Bright Night 97, Major W. 96, Chantry 100, J. Spahne 91, 105, Nan Dora 108. Three-quarters of a mile, selling—Canaan Doyle 84, Teramie, Dora Wood, Bridget, Carleton C. 89, Boston 92, Virginia Dixon 84, Kalaia, Raymond F. 85, Ironical 86, Salthory II 97, Digza, Admetus 102, Sim W. 104. Mile, selling—Annie Taylor 84, Nannie Davis, Mystic 87, Wolford 88, Mavon 82, El Co Earnes, Lucretia D. 83, Garret Rippe 96, Jack Hager 98, Robert 99, Minnie Wilson 101, The Winner 110. One mile and twenty yards, selling—Dr. Marx 99, Frickel 94, Jim Hogg 84, Cecil 98, Brighton 99, Glammy 99, 102, Henry 100, The Planter 101. Events at Ingleside. San Francisco, Cal., December 13.—Results at Ingleside: Maiden, 2-year-olds, five furlongs—Dal-

## KIAM'S

## O-NIGHT'S... HOUR SALES.

6 TO 7 O'CLOCK.	7 TO 8 O'CLOCK.	8 TO 9 O'CLOCK.
BOYS' UNDERWEAR.	MEN'S HATS.	MEN'S SLIPPERS.
Derby Rib Heavy Gray Fleece Lined Shirts or Drawers, 25c value, each.....	Crush Style, real fur, black, our selling value 50 cents.....	Make good Christmas gifts. Black Dongola, leather and tan, Russia leather, valued at \$1.25, price this hour.....
10c	39c	1.17
BOYS' SHIRTS.	MEN'S CAPS.	SHOE DRESSINGS.
Neglige style, laundered, pretty patterns, collar and cuffs attached, 50c values.....	Heid make, perfect-fitting, fancy checked novelties, silk lined, only sizes 7 to 9, value 30 cents.....	Whitmore's Combination Cleaner and Polisher, slightly damaged in shipping, large size boxes, colors—tan and ochre for tan or reddish brown shoes (will clean and renew a traveling bag), this hour.....
38c	31c	10c
BOYS' CRUSH HATS.	MEN'S NECKWEAR.	BOYS' RUBBER SHOES.
Dark Blue and Brown, splendid value at 50c.....	Fancy Puffs, Tecks, 4-in-Hands, Club Ties or Band Bows, and all 25 cent Neckwear, excepting Black and White, this hour.....	Standard brands, sizes 1, 4 and 5 only, value 75c.....
37c	10c	23c
BOYS' LAUNDERED SHIRTS.	MEN'S SOCKS.	MEN'S GARTERS.
Fine Fancy Percales, stiff bosoms, no collars, pair of link cuffs to match, value \$1.00.....	Black and Tan Cotton, fine grade, seamless, full regular make, positively fast colors, 15 cent value, pair.....	Fine Fancy Silk Striped Webs, nickel trimmings, this hour, pair.....
74c	8c	9c
Boys' or Girls' Union Undersuits.		MEN'S 4-IN-HAND TIES.
Wool mixed, value extraordinary at 50 cents, suit.....		White Pongee Silk, reversible (two ties in one), value extraordinary at 25 cents.....
39c		19c



## The Carpenter

Who builds carelessly, regardless of snug fitting joints or well fitting doors, or sound roof, is apt to have a worthless or troublesome house. A tailor building a Boy's Suit on the careless plan might get paid for his work and no trouble appear until it gets to the boy—then it would be strongly apparent that, like the carpenter, the tailor had builded poorly. Critical, sharp-eyed inspection guards the possibility of such a suit passing through our hands to a customer. We never quote figures inconsistent with decent, clean and healthful manufacturing—you have grown to know that what we advertise is thoroughly good and dependable.

## Boys' Knee Pants Suits.